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Federal Investor Visa Program:

The Immigrant Investor Program is designed by the government of Canada to attract experienced business people and executives to invest \$800,000 CD in Canada's economy. Investors must:

- show that they have business experience
- have a minimum net worth of \$1,600,000 CD that was obtained legally and
- make an investment of \$800,000 CD.

This investment is managed by Citizenship and Immigration Canada (CIC) and is guaranteed by the Canadian provinces that use it to create jobs and help their economies grow. CIC will return the investor's \$800,000 CD investment, without interest, about five years and two months after payment.

Requirements of this program:

To be eligible under the Immigrant Investor Program, you must:

1. Have at least two years of "business experience".

You must have:

- managed a qualifying business and controlled a percentage of equity of the qualifying business for at least two years in the period beginning five years before the date of application
OR
 - managed the equivalent of at least five full-time employees per year in a business for at least two years in the period beginning five years before the date of application
OR
 - a combination of one year of experience described in the first point and one year of experience described in the second point above.
2. Have a net worth of at least \$1,600,000 CD that was legally obtained, and be willing and able to make an investment of \$800,000 CD. This investment needs to be made with the government of Canada through a government approved bank and no interest is payable on this investment.

LOAN OPTION: A loan of \$800,000 CD is available and the applicant will be required to pay only the interest of \$180,000 -220,000 CD.

3. The applicants must also show that they have enough money to support themselves and their dependants after they arrive in Canada.



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The amount of money needed to support a family is determined by the size of the family. These amounts are updated every year.

Number of Family Members	Funds Required (in Canadian dollars)
1	\$10,833
2	\$13,486
3	\$16,580
4	\$20,130
5	\$22,831
6	\$25,749
7 or more	\$28,668

4. Obtain a minimum of 35 points in the selection grid.
5. Meet medical and security requirements.

Investors: Definition

In order to apply as an investor, you must first meet the definition of an investor. The following terms are defined in the regulations:

Investor means a foreign national who -

- a. has business experience;
- b. has a legally obtained net worth of at least \$1,600,000 CD; and
- c. indicates in writing to an officer that he/she intends to make or has already made an investment.

Business experience:

- a. An investor, other than an investor selected by a province, means a minimum of two years of business experience consisting of -



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- i. two one-year periods of experience in the management of a qualifying business and the control of a percentage of equity of the qualifying business during the period beginning five years before the date of application for a permanent resident visa and ending on the day a decision is made on the application; or
- ii. two one-year periods of experience in the management of at least five full-time job equivalents per year in a business during the period beginning five years before the date of application for a permanent resident visa and ending on the day a decision is made on the application, or
- iii. a combination of a one-year period of experience described in subparagraph (i) and a one-year period of experience described in subparagraph (ii).

Full-time job equivalent means 1,950 hours of paid employment.

Minimum net worth means that the investor must have at least \$1,600,000 CD to qualify as an Immigrant Investor.

Net assets, in respect of a qualifying business or a qualifying Canadian business, means the assets of the business, minus the liabilities of the business, plus shareholder loans made to the business by the foreign national who is making or has made an application for a permanent resident visa and their spouse or common-law partner.

Net income, in respect of a qualifying business or a qualifying Canadian business, means the after tax profit or loss of the business plus remuneration by the business to the foreign national who is making or has made an application for a permanent resident visa and their spouse or common-law partner.

Net worth, in respect of an investor, other than an investor selected by a province, means the fair market value of all of the assets of the investor and their spouse or common-law partner minus the fair market value of all of their liabilities.

Percentage of equity means -

- a. in respect of a sole proprietorship, 100 per cent of the equity of the sole proprietorship controlled by a foreign national or their spouse or common-law partner;
- b. in respect of a corporation, the percentage of the issued and outstanding voting shares of the capital stock of the corporation controlled by a foreign national or their spouse or common-law partner; and
- c. in respect of a partnership or joint venture, the percentage of the profit or loss of the partnership or joint venture to which a foreign national or their spouse or common-law partner is entitled.



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Qualifying business means a business—other than a business operated primarily for the purpose of deriving investment income such as interest, dividends or capital gains—for which, during the year under consideration, there is documentary evidence of any two of the following:

- a. the percentage of equity multiplied by the number of full-time job equivalents is equal to or greater than two full-time job equivalents per year;
- b. the percentage of equity multiplied by the total annual sales is equal to or greater than \$500,000;
- c. the percentage of equity multiplied by the net income in the year is equal to or greater than \$50,000; and
- d. the percentage of equity multiplied by the net assets at the end of the year is equal to or greater than \$125,000.

Processing of the Visa Application:

A. An applicant must decide which program he/she wishes to apply for and prepare his/her net worth (all your assets less liabilities) statement.

B. Send that information to our office in Canada either by post or courier.

C. We will make an assessment of the case and inform the applicant whether he/she qualifies for the program.

D. If the applicant qualifies and wishes to go ahead with the application, we will provide the applicant with a list of documents and application forms to be signed by him/her after receiving a retainer.

E. Once all the necessary documents are received, the application is sent to the immigration department.

F. Once the immigration office starts processing the application, it will assign a file number to the applicant.

G. The applicant will then be called for an interview at the immigration office.

H. Our office will provide the applicant with the necessary interview preparation. If the applicant wishes, a lawyer from our firm can remain present in person at the time of the interview provided our traveling cost is paid by the applicant. In that case, we will prepare the applicant for the interview in person.

I. After a successful interview, the applicant will be required to make investment of \$800,000 CD which he must make within 90-110 days.

J. Once an investment is made, an approval letter is issued by the government and a new application has to be made to the government of Canada for medical and security clearance.

k. Once this procedure is completed, a permanent immigrant visa (like the Green Card of USA) will be issued to the applicant and all his immediate family members (wife and children).



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What are the benefits of immigrating to Canada?

1. Immigrate with spouse and children;
2. Free medical care and free education for your children;
3. Once you become citizen, no visa is required to visit USA and Europe;
4. Sponsor your parents and other family members;
5. Visit your home country as often and when you wish;
6. Apply for Canadian citizenship after three years of your first arrival in Canada;
7. Once you are a Canadian citizen, you can expand your business in the USA under the NAFTA agreement;
8. Under the investor program, there is no need to start a business in Canada;
9. Very quick processing time;
10. High quality of life and low crime rate in any Canadian city;

Our fees: \$ _____, payable in three instalments (is determined depending on the work involved in each individual case)

1. _____

2. _____

3. _____

Government fees in Canadian dollars:

Main applicant:	\$1050
Spouse/Common-law partner:	\$550
Child under 22 years:	\$150
Landing fees (main applicant):	\$490
Landing fees (spouse):	\$490



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